

Dr. Levent SÜMER, PMP, MRICS

Istinye University, Faculty Member
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Dr. Levent Sümer was graduated from Istanbul Technical University, Civil Engineering Department. He got his master's degree in construction management from Illinois Institute of Technology, and he holds a Ph.D. degree from Bogazici University with the interest-free financing model he developed for large investment projects by combining Islamic capital market instruments with pension funds.

Dr. Sumer is currently Faculty Member at Istinye University. Before joining Istinye University Dr. Sumer worked more than 17 years for reputable companies at top management positions. Dr Sumer is the co-founder and the Chairman of the International Project Management Institute (UPYE) which was founded in 2010 to extend the project management knowledge in Turkey. He is also a PMP (Project Management Professional) certificate holder from PMI Project Management Institute and a professional member of the Royal Institution of Chartered Surveyors (MRICS). Dr. Sumer has also been part-time lecturing at different universities including Bogazici University. As a guest lecturer and a keynote speaker, he has also given many lectures and speeches including Oxford University and many reputable organizations. Real estate, construction management, global funds, Islamic funds, pension funds, sovereign wealth funds, strategic management, corporate governance and political economy are the interests and work areas of his areas. Dr. Sumer is married, and he is the father of his lovely daughter.

EDUCATION

- **PhD, Civil Engineering -Real Estate Finance** Boğaziçi University, 2017
- **Master's Degree, Construction Project Management** Illinois Institute of Technology, USA, 2004
- **BSc. Civil Engineering** Istanbul Technical University, 2003

ACADEMIC WORK EXPERIENCE

- **İstinye University, Faculty Member** 2019-Present
- **Boğaziçi University, Part-Time Lecturer** 2019-Present
- **Boğaziçi University BÜYEM, Lecturer** 2016-Present
- **Abdullah Gül University, Part-Time Lecturer** 2017-2019
- **Yıldız Technical University Part-Time Lecturer** 2014-2017

PROFESSIONAL WORK EXPERIENCE

- **SMR Strategy, Founder, Chairman** 2019-Present
- **AE Arma-Elektropanç, Deputy General Manager** 2015-2018
- **Torunlar REIT, Planning and Cost Control Manager, Executive Committee Member** 2011-2015
- **Bahadır Construction, Business Development, Planning and Contracts Manager** 2007-2011
- **Çalık Holding, Business Development and Contracts Specialist** 2006-2007
- **Masonry Company, US, Project Manager** 2005-2006
- **Kasktaş, Subsidiary, Project Engineer** 2002
- **Altınok Engineering and Consultancy, Project Engineer** 2001
- **Yüksel Construction, Site Engineer** 2000

RESEARCH AREAS

- Corporate Strategy
- Corporate Governance
- Corporate Finance
- Contracts Management
- Information Systems in Organizations
- Re-Organization and Re-Structuring
- Strategic Planning and Management
- Real Estate Development
- Real Estate Management
- Business Development
- Project Management
- Project Controls
- International Contracts Management
- Risk Management
- Planning and Cost Control Management
- ERP Systems
- Productivity
- Pension Funds, Sovereign Wealth Funds, Real Estate Funds
- Real Estate Finance

COURSES

- Project Management
- Contracts Management
- Real Estate Finance
- Project Development and Investment Management
- Urban Transformation and Sustainability
- Strategic Planning
- Economic Decision Analysis
- Time Management
- Cost Management
- Innovation Management and Entrepreneurship
- Engineering Sociology
- Financial Management

PUBLICATIONS

Academic

- Sumer L. Kiraz F. (2020), **“The Problems of Project Management Companies in the Turkish Construction and the Real Estate Industries”** GJCİE 2020, SSCI Springer Book Chapter (Accepted)
- Sumer L., Ozorhon B. (2020), **“Investing in Gold or REIT Index in Turkey: Evidence from Global Financial Crisis, 2018 Turkish Currency Crisis and Covid-19 Crisis”**, Journal of European Real Estate Research, ESCI and Scopus Index (Under Review)
- Sumer L. (2020), **“Is There Really an Alternative to Capitalism: A Model Suggested”**, SASE Annual Meeting, Amsterdam (Accepted)
- Sumer L, Alshava A. (2020), **“Can Takaful Contribute to Social Justice: A New Model Proposed”** International Conference on Real Estate Development and Management, January 30-February 2, 2020, Ankara University, Turkey

- Sumer L., (2020), **“Sporun Finansmanı İçin Yeni ve Sürdürülebilir bir Finansman Modeli Önerisi”**, 1. Uluslararası İzmir İktisat Kongresi, 15-16 Şubat 2020, İzmir, Turkey
- Sumer L., Ozorhon B., (2020), **“The Exchange Rate Effect on Housing Price Index and REIT Index Return Rates”**, The Journal of Financial Researches and Studies, 12(22): p.249-266
- Sumer L., (2019), **“IT Governance in the Real Estate Industry: A Framework Suggestion**. Journal of Business, Economics and Finance (JBEF), V.8(4), p.215-222.
- Sumer L., Ozorhon B., (2019), **“The Shortcomings of Pension System in Turkey: Solutions with a New Model Proposed”** International Journal of Islamic Economics and Finance Studies, 2019/2: 23-48
- Sumer L. (2019), **A Model Suggestion for IT Governance in the Real Estate Industry**, Istanbul Finance Congress, Beykent University
- Sumer L., (2019), **“Konut Stoklarını Nasıl Eritiriz: Sürdürülebilir Bir Konut Finansman Modeli Önerisi”**, İTÜ Ulusal Gayrimenkul Konferansı (October 4-5, 2019)
- Sumer L., Ozorhon B. (2018), **“Yeni Yatırım ve Finansman Modeli: Türkiye Varlık Fonu’na Yeni Bir Yaklaşım”** International Real Estate Development and Management Conference, Ankara University
- Sumer L., Ozorhon B., (2017), **“Macroeconomic Factors Affecting Islamic Banking Share of Profits in Turkey”**, ICSF – International Conference on Sustainable Futures, 26-27 November, Applied Science University, Bahrain
- Sumer L., Ozorhon, B. (2016) **“A Comparative Return Analysis of Real Estate Investment Trust (REIT) Index and Major Indexes in Istanbul Stock Exchange”**, 12th International Congress on Advances in Civil Engineering, 21-23 September, Bogazici University, Istanbul

Other Publications

- A New Approach to Turkey Wealth Fund, Dünya Newspaper, January 2018
- An Overview of Turkish Real Estate Industry in 2017, Dünya Newspaper, February 2018
- A New Investment and Financing Model: Turkey Real Estate Fund, Gayrimenkul Türkiye Journal, November-December, 2017
- Institutionalization Effect for Sustainable Companies, Gayrimenkul Türkiye Journal, January-February 2014
- The Mistakes Made in Real Estate Development Processes, Gayrimenkul Türkiye Journal June-July, 2013
- Expanding the Real Estate Development in Anatolia, Gayrimenkul Türkiye Journal September-October, 2013
- Project Delivery Systems and Contract Types: A Comparison Study of the EU, the US and Turkey, Illinois Institute of Technology, Chicago, IL, 2004
- Productivity Improvement in Construction Industry in Turkey (Journal of Dünya İnşaat, June 2003)

REPORTS & PROJECTS

- The Solution to Decrease the Import Volume: Technology and Production Fund
- The Real Estate Investment Funds Can Decrease the Housing Surplus
- A New Approach to Turkey Wealth Fund
- New Economy Theory: Sumer Approach
- How to Increase the Volume of International Contracting
- Industry 4.0 and its Implementation to Construction Industry
- Africa Contracting Fund
- Sustainable Futures: İstanbul in the 21st Century
- How to Increase the Pension Fund Size

- The Future of Project Management Companies
- Establishing Partnership Funds Instead of Loan Guarantee Fund (KGF)

SPEECHES

- **An Analysis and the Future of Turkish Real Estate Industry**, Cercle d'Orient, Panel on the Transformation in the Real Estate Industry, the New Rules of the Game, February 2018
- **New Investment and Financing Model: A New Approach to Turkey Wealth Fund**, Ankara University, International Real Estate Development and Management Conference, February 2018
- **An Overview of Turkey Real Estate Industry**, Abdullah Gul University Civil Engineering Club-UPYE Conference, December 2017
- **New Investment and Financing Model: Combined Funding**, MUSIAD and TOBB Organization, 1st Global Participation Finance (GPAS) Summit, November 2017
- **Construction Project Management**, Boğaziçi University, Real Estate Development Competition, November 2017
- **New Financial Instruments**, Boğaziçi University, 2nd Construction Economy Summit, October 2017
- **Contracts Management**, Bogazici University Civil Engineering Department, March 2017
- **Advices to New Graduates**, Bilgi University Career Conference, March 2017
- **Dispute Resolution in Construction Contracts**, UPYE Project Management Summit, December 2016
- **Time Extension Claims in Construction Contracts**, INTES-ISTAC Construction Conference, October 2016
- **Project Management from Global Perspective** (Balıkesir University May 2016, Suleyman Demirel University March 2016, İTÜ MHK CivilCon, Feb 2015)
- **Graduation Ceremony Speech for Construction Management Master Program**, YTU, 2004
- **Real Estate Industry: From Past to Now** (İTÜ MHK CivilCon, March, 2014)
- **The Past, Today and the Future of Real Estate Industry** (UPYE Real Estate Summit, Özyeğin University January, 2014)
- **Sustainable Future: İstanbul in 21st Century**, PMI Turkey Project Management Summit, Bogazici University, September 2013)
- **Do's and Don'ts in Cost Management**, UPYE Project Management Summit, Bogazici University, May 2012
- **The Future of the Project Management from Investors' Perspective**, UPYE Project Management Summit, Bogazici University, December 2011

MEMBERSHIPS & CERTIFICATES

- **UPYE**: International Project Management Institute, Turkey (Chairman)
- **RICS**: Royal Institution of Chartered Surveyors, UK (MRICS)
- **PMI**: Project Management Institute, USA (PMP)
- **IMO**: Chamber of Civil Engineers, Turkey